

VEGA DAILY

Vitamins to VEGA!

12th. August. 2024

VITAMIN

01

Last week, the vitamin market continued to be hot. BASF issued a force majeure statement, and the prices of VA and VE jumped further, and delivery was tight; the price of D3 in overseas markets also continued to rise, and customers were highly receptive to the price; the market price of niacin/niacinamide rose rapidly after the suspension of quotation, the market stock was small, domestic procurement and sales were active; affected by the sharp market fluctuations, users began to pay attention to bottom varieties, and low-priced products such as calcium pantothenate, folic acid, and biotin were traded actively, and some factories stopped reporting or slightly raised prices.

AMINO ACID

02

The spot market of threonine is still in short supply, export orders are increasing, and the enthusiasm of end users to sign orders is increasing. It is expected that the threonine market will run strong in the short term; the price of lysine tends to be stable, and factories focus on early orders' production, and delivery is scheduled to October-November. The quotations of solid methionine manufacturers are weak, and the transaction volume is small. Liquid methionine enterprises mainly ship goods, and the quotations are stable.

API

03

This week, the overall API market remained stable, and users demand did not increase significantly. The prices of some varieties are still fluctuating at the bottom, with little room for price decline, mainly in florfenicol, oxytetracycline, etc.; after the previous price increase of doxycycline and neomycin sulfate, the current market prices remain firm; However, recently affected by raw material intermediates, the purchase and sale of tilmicosin phosphate and tylosin remained relatively active.

FOOD ADDITIVE

04

This week, the prices of sweeteners and preservatives are stable; the current domestic market price of creatine monohydrate is around USD4.5/KG, and the price may continue to fall; xanthan gum is affected by market conditions, and the subsequent price is still expected to rise. We will continue to pay attention to market conditions and the delivery status of various manufacturers.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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